## "Newsevletter" Decatur Chapter No. 4, USCS

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## Late April 2012 Deposit Balance \$\_

Aggressive Coast Guard push to build FRCs was rushed, say auditors

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An aggressive push by the Coast Guard to push its Fast Response Cutters into construction resulted in the initial run having to undergo significant rework for structural reasons at an additional cost of \$6.9 million, says the Homeland Security Department office of inspector general. The Coast Guard plans to acquire 58 FRCs as part of its ongoing recapitalization effort. The ships, like their name implies, are meant for quick action missions such as drug interdiction and search and rescue. Among their features is a stern launching ramp that will allow a small boat to get in and out of the water without the FRC having to come to a halt. The FRCs are the first major acquisition the service brought under its direct management after dismissing the joint-venture formed by Lockheed Martin and Northrop Grumman it hired in 2002 to act as a system recapitalization. lead. integrator

for А battle looms new battleship New Jersey



CAMDEN, N.J. The USS Jerney BB-62 the most decorated battleship in U.S. history, is facing its biggest fight outside war to pay its bills and fend off attempts to move it from Camden to North Jersey State officials are reviewing the finances of the museum ship's operator, the Home Port Alliance, as it struggles to repay \$900,000 remaining on a \$1 million bank loan from 2003 The alliance is also battling efforts by the USS New Jersey Battleship Foundation to move the ship to Liberty State Park. with the Statue of Liberty. Manhattan skyline, and Ellis Island as the backdrop "She's not going anywhere," said Philip Rowan, who took over last month from Jim Schuck as CEO of the Home Port Alliance. 'Til use the line that Charlton Heston used They'll take it from my cold, dead hands." "We have a contract with the Navy, and they're happy with what we're doing here." the Camden native said. But Christopher von Zwehl, president of the USS New Jersey Battleship Foundation, said his nonprofit was working to raise \$15 million from donors to dredge a site at Liberty State Park and move the ship there. A park friends group opposes the plan, citing tourist overcrowding the same reason the foundation cites in choosing the location. The Home Port Alliance 'has had the ship in the best of times and worst of times and couldn't make it work." said von Zwehl, a member of the Jersey Battleship USS New Commission that helped bring the vessel to the state in 1999. 'The amount of money needed is way over their heads" Home Port Alliance had received \$1.7 million from the state in 2010 and \$32,500 last year -- 'not even one month's electric bill." Schuck said at the time In January, the Delaware River Port Authority balked at renewing its guarantee of the historic site's loan for another three years, extending it instead to mid-April The DRPA's inspector general is now performing an internal investigation 'to make sure we did what we were supposed to do when we guaranteed the loan." agency spokesman Tim Ireland said 'If the guarantee was not extended, there was the likelihood that the bank would call in the loan

and we'd have to pay," he said We're not there yet. On Wednesday, Rodney Sadler, who runs the Wiggins Park Manna and who has long been involved in economic-development efforts in Camden, was named chairman of the board of trustees of the Home Port Alliance, replacing John Matheussen, who will remain on the board while continuing as DRPA chief executive officer. The Home Port Alliance hasn't registered as a charity with the New Jersey Division of Consumer Affairs in recent years. and its status is being reviewed for compliance by the state Office of Consumer Protection enforcement sectori. "We have the authority to investigate the charity's activities thoroughly and are currently doing just that." Catherine McLaughlin supervising investigator in the agency's charities registration section said in a February letter The N.J. Attorney General's Office also is reviewing concerns about the financial ties between the ship and DRPA that yon Zwehl raised in letters late last year to Gov. Christie and others. 'Please be advised that taking office. this since administration has been closely monitoring the minutes of all authorities, including the DRPA, and their actions regarding the use of taxpayer dollars and revenue Richard expenditures." Bagger. Christie's chief of staff, responded to von Zwehl, referring the issue to then-state Attorney General Paula Dow 'I can confirm that the concerns raised by Mr. von Zwehi were referred to us and directed to the appropriate people here for review," said Peter Aseltine, - 24 fór spokesman the Attorney General's Office "It will cost \$8 million for redecking with teak. Rowan said 'Teak is expensive and hard to get. "We would also like to paint the hull," he said

> Editors note: The real battle is money. Home Port Alliance is reported to be in debt for electricity alone in the area of \$500,000. These are hard times for any group raising funds for a historic ship. Makes one wonder if the efforts to save 55 United States will be successful. Alto: consider the plight of the USS Olympia across the river from BBNJ the Seaport Museum there is trying to but her loose due to the expenses of upweep